

GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

General Administration (V&E) Department - Establishment - Sanction of HBA Repairs to Sri T. Sreenivasa Rao, Asst. Executive Engineer, O/o the Regional Vigilance & Enforcement Officer, Hyderabad City-I - Orders - Issued.

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G.O.Ms.No. 40

Dated 17-01-2012.
Read the following:-

- 1) G.O. Ms. No.174, Finance (A&L) Dept., dated 15.05.2010.
- 2) G.O. Rt. No.1971, Finance (A&L) Dept., dated 06.05.2011.
- 3) G.O. Rt. No.2743, Finance (A&L) Dept., dated 18.07.2011.
- 4) G.O. Rt. No.4156, Finance (A&L) Dept., dated 23.11.2011.
- 5) From the R.V. & E.O., Hyderabad City - I, Lr. No.129/
RVEO-City-I/2004 dt. 30-07-2011.

O R D E R:-

Under Article 226 of A.P.F.C. Volume-I and the rules made there under and as amended from time to time, sanction is accorded for payment of an Advance of Rs.2,00,000/- (Rupees Two Lakhs only) to Sri T. Sreenivasa Rao, Asst. Executive Engineer, O/o the Regional Vigilance & Enforcement Officer, Hyderabad City-I for carrying out repairs and improvements to his house bearing Flat No.202 in the House No. 11-5-338, Maruthi Surya Nilayam located in Road No.5, Sri Venkateswara Colony, Saroornagar, Hyderabad

2. The grant of advance is subject to the following terms and conditions:-

- i. The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rules for the period not covered by the Government sanction will be levied.
- ii. Interest will be charged at 5.50 % per annum (Simple interest). The rate is provisional and subject to revision from time to time.
- iii. The recovery of advance shall be effected through the monthly pay/leave salary of the grantee. If the loanee ceases to be in service for any reason, other than the normal retirement / superannuation or if he dies before the repayment of the advance shall become payable to Government forthwith. Failure on the part of the loanee or his successor in interest to pay the advance for any reason, whatsoever will entitle the Government to enforce the mortgage or to take such action may be permissible under law.
- iv. The loanee shall mortgage the house in favour of Government immediately before release of the loan amount sanctioned, if the title of the house is transferred to the employee from HUDA, if not the house shall be mortgaged whenever the title is transferred to the loanee before the repayment of loan amount taken by him.
- v. The loanee shall immediately after completion of the repairs, extensions and alterations, insure the property with any reputed insurance company and produce the original policy to the sanctioning authority. Such policy shall be renew 2 years after year till the loan amount is liquidated without waiting for the transfer of title of the house.
- vi. The agreement and surety bonds for repayment of the advance should be executed and submitted to Government at the time of drawing the advance.

vii The repairs etc. should be completed within six months from the date of drawal of the advance.

viii The advance sanctioned in para-1 above shall be recovered in (60) monthly installments commencing from the following months of the month in which the advance is drawn @ Rs.3,353/- for 1st month and @ Rs.3,333/- per month for the remaining (74) instalments. After principal amount is completely recovered, the interest at the rate of 5.50 % per annum (Simple interest) will be charged and recovered in (15) monthly installments. The rate of interest is provisional and will be subject to revision from time to time if required.

ix That the loanee will not be eligible for Government accommodation anywhere in the State of Andhra Pradesh. The surety bond has been obtained from the individual and kept in office.

3. In terms of Circular Memo.No.G-88-08-183-399/A&L/89, Finance & Planning (FW-A&L) Department, dt.20-4-89, the complete details of sanction of H.B.A. should be entered in the S.R. of the individual and recovery particulars should be mentioned in the LPC of the individual when he is repatriated to his parent department.

4. The amount sanctioned to the individual at para (1) above shall be disbursed in lump sum and the expenditure shall be met out of the funds allotted to this department vide references 2nd to 4th cited and shall be debitible to “7610 - Loans to Government Servants - MH 201 - House Building Advance - S.H. (05) - Loans to Other Offices - 001 - Other Officers”.

- a. Certified that the agreement bond and surety bond have been obtained from the loanee and they are kept in office record.
- b. Certified that the advance is for the first time and the individual has not taken such advance previously.
- c. Certified that the spouse of the loanee is not a Government Servant.

5. The Regional Vigilance & Enforcement Officer, Hyderabad City.I is requested to draw and disburse amount of HBA repairs to the individual.

6. The order does not require the concurrence Finance Department as per rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. RATAN
DIRECTOR GENERAL (VIG. & ENFT.) &
E.O. PRL. SECY. TO GOVT.

To
 Sri T. Sreenivasa Rao, Asst. Executive Engineer,
 O/o the Regional Vigilance & Enforcement Officer, Hyderabad City - I.
 The Regional Vigilance & Enforcement Officer, Hyderabad City-I.
 The Accountant General, A.P., Hyderabad.
 The Deputy Pay & Accounts Officer, Sectt., Br., Hyderabad.

Copy to:
 The Sub-Registrar concerned.
 SF/SCs.

//FORWARDED BY ORDER //

SECTION OFFICER (SC)